

**AVAPLAS LTD**

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**Notice Of a Director's Change in Interest**

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**PART I** [Please complete this Part]

1. **Date of notice to issuer:** 06/05/2004
2. **Name of Director:** Wong Vee Tong

**3. Please tick one or more appropriate box(es):**

- a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.  
[Please complete Parts II and IV]
- a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.  
[Please complete Parts III and IV]

**PART II**

1. **Date of change of interest:** 04/05/2004
2. **Name of Registered Holder:** Wong Vee Tong
3. **Circumstance(s) giving rise to the interest or change in interest:** Others
- Please specify details:** Avaplas Ltd's Restricted Stock Plan/ Transfer of trust shares from Bermuda Trust (S) Ltd

**4. Information relating to shares held in the name of the Registered Holder: -**

No. of shares held before the change:	830,000
As a percentage of issued share capital:	0.344
No. of shares which are the subject of this notice:	754,687
As a percentage of issued share capital:	0.313
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	Nil
No. of shares held after the change:	1,584,687
As a percentage of issued share capital:	0.657

**PART III**

1. **Date of change of interest:**
2. **The change in the percentage level:** From % to %
3. **Circumstance(s) giving rise to the interest or change in interest:**

4. **A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.**

**PART IV**

**1. Holdings of Director, including direct and deemed interest: -**

	<b>Direct</b>	<b>Deemed</b>
<b>No. of shares held before the change:</b>	830,000	877,687
<b>As a percentage of issued share capital:</b>	0.344	0.363
<b>No. of shares held after the change:</b>	1,584,687	723,000
<b>As a percentage of issued share capital:</b>	0.657	0.299

The deemed interest of 877,687 shares includes 4,687 trust shares which were transferred from Bermuda Trust (S) Ltd to Wong Vee Tong arising from ex-staff entitlements.

Trust Shares transferred from Bermuda Trust (S) Ltd	154,687
Shares from Avaplas Ltd's Restricted Stock Plan	<u>600,000</u>
<b>Total</b>	<b><u>754,687</u></b>

Issued and paid-up capital of the Company: 241,269,800 ordinary shares of \$0.05 par value each.

Submitted by Chuang Sheue Ling and Tan Ching Chek, Joint Company Secretaries on 06/05/2004 to the SGX